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SOTHEBY'S HONG KONG AUTUMN SALES 2010

OVER 2,800 LOTS SOLD
ACHIEVING OVER HK\$3 BILLION / US\$400MILLION

Far Surpassing Pre-sale Estimate (Over HK\$1.6 billion / US\$215 million)

THE HIGHEST TOTAL EVER FOR A SALE SERIES IN HONG KONG

Hong Kong, 9 October, 2010 Patti Wong, Chairman of Sotheby's Asia, commented after the sale: "What has emerged time and again during the past seven days of Asia's most successful art auction sale series ever is the extent to which Asia is asserting itself as a world centre for the sale of art. With Sotheby's globally managed network sourcing some of the finest collections across a range of categories, whether priceless Chinese works of art or Contemporary Asian paintings or jewellery or wine, from American or European collections for sale in Hong Kong, buyers from around the world turned our saleroom here into an international hub for the art trade as never before.

"Repeatedly during the last week, attractive estimates on rare, highly desirable, fresh property encouraged both seasoned collectors and new entrants into the market; this international market allowed us to achieve truly stunning results for our sellers as well as numerous records."

Kevin Ching, Sotheby's CEO in Asia, continued: "While Mainland Chinese buying continued to be extremely strong, the driver of our remarkable results this week was the fierce competition of the international collecting community to acquire objects of exceptional beauty with distinguished provenance. Along with Asia's growing wealth is a hunger for collecting and owning great art that is broader and deeper than ever before. There is also a healthy and growing awareness that the experience of collecting requires an investment of passion that can pay great aesthetic dividends."

Highlights of the seven-day Autumn sale series:

Auction	Sales Total	Top Lots / Record-breaking Lots
2 October The Magnificent Cellar of Marcus D. Hiles	HK\$49.7 m / US\$6.4 m Est: HK\$23-36 m / US\$3-4.7 m* 100% sold, White Glove Sale – record for 100%-sold wine auction in Asia since 2009	Lot 3540 Romanée Conti 2005 Domaine de la Romanée-Conti (12 bts) Sold for: HK\$1.8 m / US\$232,692 Est: HK\$800,000-1.2 m / US\$100,000-150,000
3 October The Classic Cellar from A Great American Collector Part VI	HK\$57.3 m / US\$ 7.3 m Est.: HK\$25-37 m / US\$3.3-4.8 m 100% sold, White Glove Sale – record for 100%-sold wine auction in Asia since 2009	Lot 4451 Château Pétrus 1989 (3 d.mag - 3 litres) Sold for: HK\$726,000 / US\$93,077 Est: HK\$280,000-400,000 / US\$35,000-50,000
4 October Modern and Contemporary Southeast Asian Paintings	HK\$78 m / US\$10 m Est.: HK\$30-45 m / US\$3.8-5.7 m The Highest Total for A Various-Owner Sale of Modern and Contemporary Southeast Asian Paintings At Sotheby’s Hong Kong	Lot 138 S. Sudjojono, A New Dawn Sold for: HK\$10.7 m / US\$1.4 m Est: HK\$1.6-2.5 m / US\$200,000-320,000 World Record For The Artist At Auction Lot 48 Ronald Ventura, Natural-Lies Sold for: HK\$2.5 m / US\$326,000 Est: HK\$180,000-280,000 / US\$23,200-36,100 World Record For The Artist At Auction
4 October 20th Century Chinese Art	HK\$137 m / US\$17.6 m Est: HK\$140-202 m / US\$18-26 m	Lot 269 Zao Wou-ki, 18-10-60 Sold for: HK\$14 m / US\$1.8 m Est: HK\$12-18 m / US\$1.6-2.3 m
^Combined total for the following 2 Contemporary Asian Art sales: HK\$256 m / US\$32.8 m		
4 October ^Contemporary Asian Art – Various-Owner Sale	HK\$206 m / US\$26.4 m Est. HK\$119-157 m / US\$15-20 m	Lot 765A Zhang Xiaogang, Chapter of a New Century – Birth of the People’s Republic of China II Sold for: HK\$52.2 m / 6.7m Est: HK\$21-23 m / US\$2.69-2.94 m * World Record For The Artist At Auction *
4 October ^Contemporary Asian Art – Property from An Important European Collection	HK\$49.9 m / US\$6.4 m Est. HK\$30-42 m / US\$3.9-5.4 m	Lot 606 Ding Yi, Appearances of Crosses – 6 (in six part) Sold for: HK\$8.4 m / US\$1 m Est: HK\$1.5-2.5 m / US\$194,000-322,000 *World Record For The Artist At Auction Lot 602 Yu Youhan, The Waving Mao Sold for: HK\$6.6 m / US\$850,000 Est: HK\$700,000-900,000 / US\$90,500-116,000 *World Record For The Artist At Auction

		<p>Lot 610 Li Songsong, Put Down Your Whip Sold for: HK\$3.1 m / US\$400,000 Est: HK\$2-3 m / US\$260,000-380,000 *World Record For The Artist At Auction</p>
<p>5 October Fine Chinese Paintings</p>	<p>HK\$407 m / US\$52.2 m Est. HK\$121-174 m / US\$16-22 m *Highest-ever total for a Various Owners Sale of Fine Chinese Paintings at Sotheby's Hong Kong</p>	<p>Lot 1145 Fu Baoshi, Court Ladies Sold for: HK\$33.1 m / US\$4.2 m Est: HK\$5-7 m / US\$640,000-900,000</p>
<p>6 October Important Watches</p>	<p>HK\$55.7 m / US\$7.1 m Est. HK\$44-60 m / US\$5.7-7.7 m *Highest-Ever Total for a Various-Owner Sale of Important Watches at Sotheby's Hong Kong</p>	<p>Lot 1424 Greubel Forsey Platinum Double Tourbillon Wristwatch With 72-Hour Power Reserve And Mother-Of-Pearl Dial, Circa 2004, Double Tourbillon 30° Vision No. 2 Sold for: HK\$2.5 m / US\$326,000 Est: HK\$1.6-2.4 m / US\$200,000-310,000</p>
<p>6 October Magnificent Jewels and Jadeite</p>	<p>HK\$423 m / US\$54 m Est. HK\$367-453 m / US\$47-58 m *Highest-Ever Total for a Jewellery and Jadeite Sale at Sotheby's Hong Kong</p>	<p>Lot 1990 Rare And Important 6.47-Carat Fancy Vivid Pink Diamond And Diamond Ring Sold for: HK\$60m / US\$7.7 m Est: HK\$48-55 m / US\$6-7 m</p> <p>Lot 1807 5.14-Carat Fancy Vivid Yellow Diamond And Diamond Ring Sold for: HK\$8.2 m / US\$1 m Est: HK\$7.5-8.5 m / US\$950,000-1.1 m *Second Highest Price Per Carat For Any Fancy Vivid Yellow Diamond - HK\$1,591,440/US\$204,031 per carat</p> <p>Lot 1991 A Pair of 10.88-carat Perfect Brilliant-Cut D/Flawless White Diamonds Sold for: HK\$37.6 m / US\$4.8 m Est: HK\$25-30 m / US\$3.2-4 m *World Record Price Per Carat For Any Round White Diamond - HK\$1,728,860/US\$221,649 per carat</p>
<p>^Combined total for the following 6 Fine Chinese Ceramics and Works of Art sales: HK\$1.63 billion / US\$209 million</p>		
<p>7 October ^An Important Private Collection of Qing Historical Works of Art</p>	<p>HK\$327 m / US\$42 m Est. HK\$67-93 m / US\$8.6-11.9 m</p>	<p>Lot 2103 A massive Imperial White Jade "Xintian Zhuren" Seal Qing Dynasty, Qianlong Period Sold for: HK\$121.6 m / US\$15.6 m Est: HK\$ 25-30 m / US\$3.22-3.87 m *World Record For Imperial Seal And White Jade At Auction</p>

7 October ^Masterpieces of Qing Imperial Porcelain from J.T. Tai & Co.	HK\$667 m / US\$85.5 m Est. HK\$174-251 m / US\$22-32 m *100% Sold, White Glove Sale	Lot 2126 A magnificent Yellow-Ground Famille-Rose Double-Gourd Vase seal mark and period of Qianlong Sold for: HK\$253 m / US\$32.4 m Est: HK\$30-50 m / US\$3.9-6.4 m * World Record for Any Chinese Work of Art or Porcelain at Auction
7 October ^Ming Imperial Bronzes from the Collection of Tuyet Nguyet and Stephen Markbreiter	HK\$73.4 m / US\$9.4 m Est. HK\$32-44 m / US\$4.1-5.6 m *100% Sold, White Glove Sale	Lot 2143 An exceptionally rare and important Gilt-Bronze Figure Of Chintamanichakra Avalokiteshvara, Mark and Period of Yongle Sold for: HK\$27.5 m / US\$3.5 m Est: HK\$10-15 m / US\$1.3-1.9 m
7 October ^Important Chinese Art - The Collection of a Parisian Connoisseur, Part II	HK\$83.6 m / US\$10.7 m Est. HK\$64-92 m / US\$8.1-11.8 m	Lot 2165 A superb and extremely rare Beijing Enamel Gold Teapot and cover mark and period of Yongzheng Sold for: HK\$41 m / US\$5.3 m Est: HK\$20-30 m / US\$2.6-3.8 m
8 October ^Wine, Pine and Stone Retreat Collection – Scholarly Art	HK\$80 m / US\$10.2 m Est. HK\$47-63 m / US\$6-8 m	Lot 2242 A Rhinoceros Horn ‘Lotus’ Bowl Ming Dynasty, 15th Century Sold for: HK\$24.2 m / US\$3.1 m Est: HK\$12-15 m / US\$1.6-1.9 m
8 October ^Fine Chinese Ceramics & Works of Art	HK\$397 m / US\$51m Est. HK\$394-563 m / US\$51-72 m	Lot 2622 A Fine And Extremely Rare Blue And White ‘Foliate Scroll’ Meiping Ming Dynasty, Chenghua Period Sold for: HK\$43.2 m / US\$5.5 m Est: HK\$20-30 m / US\$2.6-3.8 m

* Estimates do not include buyer's premium

Please refer to individual press releases and top ten lists for details and specialists' post-sale comments.

IMAGES ARE AVAILABLE ON REQUEST | press releases are available on sothebys.com

Note to editors

Sotheby's Hong Kong Sale Totals 2008-2010

	Spring	Autumn	Whole Year
2008	HK\$1,774,494,00 / US\$227,499,232	HK\$1,091,473,250 / US\$139,932,467	HK\$2,865,967,250 / US\$367,431,699
2009	HK\$691,153,000/ US\$88,609,000	HK\$1,295,586,474 / US\$ 166,100,830	HK\$1,986,739,474 / US\$254,709,830
2010	HK\$1,998,318,520 / US\$256,189,874	HK\$3,092,187,000 / US\$396,434,000	HK\$5,090,505,520 / US\$652,623,874

