

## ART APPRECIATION

Eighty-year-old Gerhard Richter trails Warhol and Picasso, who have been deceased for 25 and 39 years, respectively, in 2012 sales according to Artnet. Here are the top-selling artists born after 1880 ranked by 2012 total sales. Just three living artists appear in the top 25.

| Rank 2012 | Rank 2011 | Artist               | Nationality       | Year born | Year died | 2012 Total sales value (\$M)* | 2011 Total sales value (\$M) | All-time rank | All-time sales value (\$M) |
|-----------|-----------|----------------------|-------------------|-----------|-----------|-------------------------------|------------------------------|---------------|----------------------------|
| 1         | 2         | Andy Warhol          | American          | 1928      | 1987      | \$380.32                      | \$379.38                     | 2             | \$2,862.30                 |
| 2         | 3         | Pablo Picasso        | Spanish           | 1881      | 1973      | 334.74                        | 366.04                       | 1             | 4,994.38                   |
| 3         | 6         | Gerhard Richter      | German            | 1932      | -         | 298.93                        | 200.89                       | 6             | 1,093.67                   |
| 4         | 1         | Zhang Daqian         | Chinese           | 1899      | 1983      | 241.62                        | 782.38                       | 3             | 1,547.15                   |
| 5         | 29        | Mark Rothko          | American          | 1903      | 1970      | 187.17                        | 52.56                        | 9             | 880.31                     |
| 6         | 8         | Li Keran             | Chinese           | 1907      | 1989      | 174.39                        | 163.12                       | 23            | 514.28                     |
| 7         | 11        | Francis Bacon        | Irish             | 1909      | 1992      | 172.18                        | 145.84                       | 5             | 1,127.06                   |
| 8         | 18        | Jean-Michel Basquiat | American          | 1960      | 1988      | 161.49                        | 76.74                        | 13            | 741.16                     |
| 9         | 34        | Joan Miró            | Spanish           | 1893      | 1983      | 155.15                        | 47.13                        | 8             | 965.75                     |
| 10        | 19        | Alexander Calder     | American          | 1898      | 1976      | 149.15                        | 75.64                        | 16            | 658.83                     |
| 11        | 5         | Xu Beihong           | Chinese           | 1895      | 1953      | 141.05                        | 288.57                       | 15            | 708.39                     |
| 12        | 7         | Fu Baoshi            | Chinese           | 1904      | 1965      | 138.23                        | 191.25                       | 19            | 550.35                     |
| 13        | 17        | Roy Lichtenstein     | American          | 1923      | 1997      | 127.26                        | 84.09                        | 12            | 775.35                     |
| 14        | 99        | Yves Klein           | French            | 1928      | 1962      | 123.37                        | 5.10                         | 27            | 419.38                     |
| 15        | 42        | Henry Moore          | British           | 1898      | 1986      | 91.25                         | 37.49                        | 22            | 517.35                     |
| 16        | 9         | Lu Yanshao           | Chinese           | 1909      | 1993      | 84.19                         | 155.00                       | 32            | 329.64                     |
| 17        | 10        | Huang Zhou           | Chinese           | 1925      | 1997      | 78.31                         | 150.55                       | 35            | 317.39                     |
| 18        | 13        | Zao Wou-Ki           | Chinese           | 1921      | -         | 77.75                         | 114.01                       | 25            | 438.25                     |
| 19        | 23        | Willem de Kooning    | American/Dutch    | 1904      | 1997      | 75.09                         | 61.14                        | 14            | 729.03                     |
| 20        | 25        | Lucio Fontana        | Argentine/Italian | 1899      | 1968      | 73.77                         | 60.20                        | 17            | 610.52                     |
| 21        | 15        | Marc Chagall         | French/Russian    | 1887      | 1985      | 69.83                         | 89.65                        | 4             | 1,211.04                   |
| 22        | 94        | Franz Kline          | American          | 1910      | 1962      | 69.62                         | 5.65                         | 58            | 182.06                     |
| 23        | 43        | Chu Teh-Chun         | Chinese/French    | 1920      | -         | 67.72                         | 36.89                        | 53            | 194.52                     |
| 24        | 41        | Cy Twombly           | American          | 1928      | 2011      | 66.81                         | 37.55                        | 30            | 333.88                     |
| 25        | 16        | René Magritte        | Belgian           | 1898      | 1967      | 64.42                         | 85.11                        | 20            | 531.94                     |

**METHODOLOGY:** The ranking is of the top-selling artists born after 1880 by sales of their works at auction in 2012 through December 16, 2012. First we ranked all-time sales, then selected the 25 top-selling artist in that group based on sales in 2012. The ranking for 2011 is for the full year. Sales figures include the buyer's premium. Artists with dual nationalities are those born in one country and spent most of their working life in another country.

SOURCE: Artnet

AS OF: December 18, 2012